

B.
NORTHERN OHIO TELEPHONE COMPANY

BELLVEUE, OHIO

INVESTMENT
DIVISION
RECEIVED

JAN 10 1936

From _____
Answered by _____

REVENUES FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 1934 & 1935

REVENUE
DEPARTMENT

	Jan. 1-Nov. 30 1934	Jan. 1-Nov. 30 1935
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Telephone Operating Revenue:

Subscribers Station Revenue	\$504,610.19	\$527,639.71
Service Stations	2,245.81	1,798.09
Private Line Service	1,723.95	1,763.11
Message Tolls	135,011.83	147,922.91
Telegraph Commission	1,334.79	1,351.02
Directory Advertising & Sales	11,242.96	12,331.99
Rent Revenue	4,856.69	4,316.07
Uncollectible Revenue	<u>7,210.79</u>	<u>6,675.52</u>
Total Operating Revenue	\$653,815.43	\$690,447.38

Other Income:

Interest Income	\$1,760.94	\$1,087.73
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NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

OPERATING EXPENSE FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 1934 AND 1935

	<u>Jan. 1-Nov. 30</u>	<u>Jan. 1-Nov. 30</u>
	<u>1934</u>	<u>1935</u>
Maintenance Expense:		
Repairs of Outside Plant	\$25,225.72	\$28,071.81
Repairs of Central Office Equipment	8,424.66	8,937.15
Repairs of Station Equipment	24,928.52	26,111.04
Repairs of Building and Grounds	3,377.92	2,199.47
Station Removals and Changes	18,884.89	23,355.72
Transmission Power	<u>2,657.12</u>	<u>2,679.91</u>
 Total Maintenance Expense	 \$83,498.83	 \$91,355.10
Traffic Expense:		
General Traffic Supervision	\$ 1,583.09	\$ 1,824.64
Operators' Wages	82,336.74	79,611.62
Central Office Expense & House Service	<u>8,267.64</u>	<u>8,680.67</u>
 Total Traffic Expense	 \$92,187.47	 \$90,116.93
Commercial Expense:		
General Commercial Administration	\$ 3,457.66	\$ 3,625.11
Advertising	1,968.23	1,248.37
Sales Expense	3,397.60	18,176.36
Local Commercial Operations	18,101.86	18,752.37
Directory Expense	<u>7,491.28</u>	<u>8,063.45</u>
 Total Commercial Expense	 \$34,416.63	 \$49,865.66
General Office Expense:		
Executive Department	\$27,249.48	\$27,413.51
Accounting Department	12,514.07	12,829.24
Law Department	<u>1,130.00</u>	<u>1,140.00</u>
 Total General Office Expense	 \$40,893.55	 \$41,382.75
Other Operating Expense:		
Insurance	\$ 6,468.15	\$ 6,959.46
Operating Rent	10,718.00	10,533.86
Other Operating Expense	<u>5,911.12</u>	<u>7,295.96</u>
 Total Other Operating Expense	 \$23,097.27	 \$24,789.28
 Total Operating Expense	 \$274,093.75	 \$297,509.72

NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

INCOME & EXPENSE STATEMENT FOR ELEVEN MONTHS ENDED NOVEMBER 30, 1934 & 1935

	<u>Jan. 1-Nov. 30</u> <u>1934</u>	<u>Jan. 1-Nov. 30</u> <u>1935</u>
Operating Revenues	\$653,815.43	\$690,447.38
Operating Expenses	274,093.75	297,509.72
Depreciation	<u>128,537.00</u>	<u>133,215.00</u>
Net Operating Revenue	\$251,184.68	\$262,722.66
Operating Taxes	<u>76,574.48</u>	<u>77,759.61</u>
Net Operating Income	\$174,610.20	\$184,963.05
Other Income	<u>1,760.94</u>	<u>1,087.73</u>
Net Income Available for Fixed Charges	\$176,371.14	\$186,050.78
Fixed Charges:		
Interest on Funded Debt	\$77,162.85	\$72,621.40
Other Interest Deductions	447.78	35.00
Amortization of Discount on Funded Debt	<u>3,575.00</u>	<u>3,905.00</u>
Total Fixed Charges	\$81,185.63	\$76,561.40
Net Income	\$95,185.51	\$109,489.38
Preferred Dividend Paid	53,950.89	54,239.54
Preferred Dividend Accrued	12,014.00	12,072.00
Common Dividend Paid	<u>22,443.00</u>	<u>26,183.50</u>
Income Balance	\$ 6,777.62	\$13,994.34

Total Telephones in Service November 30, 1934 19,983
 Total Telephones in Service January 1, 1935 20,004
 Total Telephones in Service November 30, 1935
 (Including 394 Huron Telephone Company
 stations purchased August 1, 1935) 21,899

NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

FIXED CAPITAL INSTALLED NOVEMBER 30, 1935

Fixed Capital Installed January 1, 1935 \$3,966,631.23

Additions by Purchase August 1, 1935 92,394.27
\$4,059,025.50

Changes in Fixed Capital:

	<u>Debits</u>	<u>Credits</u>	<u>Balances</u>
Intangible Capital	\$ 2,035.00		\$2,035.00
Right of Way	989.17	2,950.16	1,960.99
Buildings	9,879.78	2,060.00	7,819.78
Central Office Equipment	6,886.31	4,946.41	1,939.90
Station Apparatus	76,683.77	69,199.73	7,484.04
Station Installations	14,878.14	14,793.38	84.76
Drop and Block Wire	5,589.05	14,545.50	8,956.45
PBX Exchanges	2,109.87	2,159.83	49.96
Booths and Special Fittings	415.51	782.19	366.68
Pole Lines	50,906.90	62,522.06	11,615.16
Cable	21,379.28	16,513.59	4,865.69
Aerial Wire	13,289.32	16,266.89	2,977.57
Underground Conduits	2,096.72	234.90	1,861.82
Furniture and Office Equipment	1,540.82	1,819.40	278.58
Vehicles and Other Work Equipment	<u>6,042.42</u>	<u>8,427.14</u>	<u>2,384.72</u>

Gross Additions & Deductions \$212,687.06 \$219,256.18

Net Fixed Capital Installed this year 6,569.12

Total Fixed Capital Installed November 30, 1935 \$4,052,456.38

NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

BALANCE SHEET STATEMENT AS OF NOVEMBER 30, 1935

Assets

Fixed Capital Installed	\$4,052,456.38
Company owned Securities	25,750.00
Sinking Funds	5,333.32
Cash	45,545.16
Working Funds	1,440.00
Bills Receivable	728.75
Due from Customers	53,486.83
Accounts Receivable	1,510.99
Matured Interest Receivable	375.00
Material and Supplies	108,277.38
Other Current Assets	2,310.22
Prepaid Rent	6,085.19
Prepaid Insurance	1,675.36
Discount on Funded Debt	<u>145,800.76</u>
 Total Assets	 \$4,450,775.34

Liabilities

Common Capital Stock Issued	\$1,496,200.00
7% Preferred Capital Stock Issued	1,034,800.00
Funded Debt	1,600,000.00
Accounts Payable	49,368.46
Unmatured Interest Accrued	24,000.00
Advance Billing	1,112.15
Accrued Taxes	76,444.70
Unmatured Dividends Accrued	12,072.00
Other Accrued Liabilities	1,957.95
Depreciation Reserve	90,243.10
Unappropriated Surplus	50,582.64
Income Balance	<u>13,994.34</u>
 Total Liabilities	 \$4,450,775.34

